



# BROKER AGREEMENT AMENDMENT

Subject to all other requirements contained in the First Community Mortgage, Inc. Broker Agreement and in compliance with Sections 14.3 and 14.4 of the Broker Agreement, First Community Mortgage, Inc. hereby amends the Broker Agreement, and/or its Guidelines as follows:

**Added the following Section:**

7.2 Early Payoff. Mortgage Broker shall not be entitled to compensation on a closed Loan until any early payoff period on the Loan expires. In the event that FCM advances compensation to Mortgage Broker prior to the expiration of any early payoff period, FCM may demand that Mortgage Broker reimburse FCM for the amount paid by FCM to Mortgage Broker for any Loan submitted by Mortgage Broker that results in an early payoff. Within thirty (30) days of receipt of FCM's notice, Mortgage Broker shall pay to FCM the amount set forth in FCM's notice of Mortgage Broker. An early payoff period is defined as a period of 180 days from funding.

This change will be effective with all loans submitted to FCM on or after February 15, 2019.

