

Avista Loan Status Quick Reference Guide

Status	Explanation
New Imported	File in system, but has not been submitted (finalized) to FCM processor for review
Processing Complete	File has been received, reviewed and submitted for initial underwriting by processing department
U/W Received U/W Submitted U/W Assigned	File has been received by an underwriter for review
U/W Approved with Conditions	File has been approved with conditions
U/W Modified w/conditions	File has been reviewed by underwriter again, but new conditions were issued
U/W Pending Second Review	File is pending second review by underwriter
U/W Final Approval/Ready for Docs U/W Final Approval/Ready to Fund	File has been cleared to close
U/W Suspended	File has been reviewed by underwriter but is lacking key information required for approval
U/W Denied	File has been denied by underwriter
Closing Request Received	Closing request has been submitted by loan originator/processor for review
Docs Out	Closing docs have been submitted. Upon approval, docs will be sent to title company
Funding Request Received	Funding request/Wire Request has been sent to accounting department
Funded	Funding/Wire has been sent to title company
Shipping Received	Shipping dept has received executed closing package from title company
Shipped to Investor	File has been shipped to investor
Investor Suspended	Final investor has suspended file due to missing items
Investor Cleared	Investor requested items have been submitted for review and approval
Purchased	File has been purchased by investor
Withdrawn	File has been withdrawn
Cancelled	File has been cancelled