



DELEGATED CORRESPONDENT ANNOUNCEMENT 2018-9 September 12, 2018

BELOW IS A SUMMARY OF CHANGES EFFECTIVE WITH APPLICATION DATES ON OR AFTER 09/12/2018

FHA

- Maximum DTI overlay restriction of 45% has been removed for FHA High Balance loans. DTI eligibility determined by AUS approval.

VA

- Maximum DTI overlay restriction of 55% has been removed. DTI eligibility determined by AUS approval.

DISASTER ANNOUNCEMENT

Effective immediately, FCM is suspending the purchase of all loans in the following states which could be potentially impacted by Hurricane Florence and surrounding storms:

- Virginia
- South Carolina
- North Carolina

The following counties in Georgia are also suspended for purchasing:

- Chatham
- Bryan
- Liberty
- McIntosh
- Glynn
- Camden