



## DELEGATED CORRESPONDENT ANNOUNCEMENT 2018-7

June 21, 2018

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### **Uniform Closing Dataset (UCD) Changes**

FCM Delegated Correspondent Lending requires all conventional conforming loans to have a successful UCD submission and the embedded Closing Disclosure to both GSE(s) is included to be eligible for purchase. On June 25, 2018, the UCD warning edits in both Fannie Mae's and Freddie Mac's (GSE) delivery systems will become critical/fatal messages in severity.

### **FCM will require the following:**

- UCD files must be submitted to both Fannie Mae and Freddie Mac.
- Loan files must include both the:
  - Fannie Mae UCD Findings Report reflecting "Successful" with no Fatal edit messages
  - Freddie Mac Loan Closing Advisor (LCA) Feedback Certificate reflecting "Satisfied" with no Red (critical) messages
- Provide all pages of both the UCD Findings Report and the LCA Feedback Certificate, including all edit messages.
- The most recent CD that matches the UCD file submitted to the GSE(s) must be included in the loan file. This includes any post consummation CD(s).
- The Date/Time Evaluated on the Freddie Mac LCA Feedback Certificate and the Last Submission Date on the Fannie Mae UCD Findings Report must be dated on or after the latest CD Date Issued, including any post-consummation CD(s).
- Sellers are not required to assign the UCD/LCA file to First Community Mortgage

Sellers are encouraged to evaluate their UCD submissions to identify all fatal errors and critical warning messages and continue working with the GSE(s) to remedy these with corrective action.