



CPPB2017-10
Uniform Closing Dataset (UCD)
Requirement Update

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Per [The GSEs Support Your UCD Transition](#) announcement issued September 15, 2017 by Fannie Mae (FNMA) and Freddie Mac (FHLMC), the Uniform Closing Dataset (UCD) mandate remains September 25, 2017 and lenders are expected to adhere to the mandate by submitting a successful UCD XML file for all Conventional Loans closed on or after September 25, 2017.

However, in accordance with this announcement, the GSEs will continue to purchase loans without successful submission of the UCD.

First Community Mortgage will postpone UCD requirements until 2018 and will not enforce our previously announced UCD-related requirements.

- Loans will not be suspended from purchase due to:
 - Missing proof of UCD submission
 - Unsuccessful UCD status
 - Fatal/RED “critical” messages reflected on the UCD submission response

To prepare for the future UCD requirements, First Community Mortgage encourages our Correspondent Sellers to perform the following:

- Submit the UCD XML file to both GSEs
- Take advantage of all warning messages and make data updates, as appropriate
- Provide evidence of a successful submission (UCD Certificate) in the Closed Loan Package
- UCD Certificates are as follows:
 - Fannie Mae *UCD Findings Report* reflecting “Successful” with no Fatal edit messages,
 - Freddie Mac *Loan Closing Advisor (LCA) Feedback Certificate* reflecting “Satisfied” with no Red (critical) messages.

For more information, please refer to the below GSE resources:

Fannie Mae’s UCD webpage: <https://www.fanniemae.com/singlefamily/uniform-closing-dataset>

Freddie Mac’s UCD webpage: <http://www.freddiemac.com/singlefamily/sell/ucd.html>