

FCM Delegated Correspondent Lending has made the following updates effective Monday August 3rd, 2015:

Forms

- We have refreshed our [Purchase Review Checklist](#) by removing some items and updating the name of several documents. This document lists items required for purchase by FCM. We strongly suggest each Seller's post-closing/shipping team review the updated form carefully and make changes to shipping processes/bundles as necessary. Please direct any specific questions regarding the new submission requirements form to your FCM Client Manager.

Product Guides

- We have refreshed the [Product Guides](#) section of our Correspondent Knowledge Center by consolidating several product guides. We also reformatted each Product Guide so that **overlays to agency guidelines are now listed in red**. Recent guideline changes will continue to be highlighted in yellow.

Seller Guide

- We have changed the address for final documents (final title and recorded mortgage documents). Please refer to updated [Seller Guide](#) for Details.

VA

- Minimum credit score for all VA products is now 620. Please refer to updated [Credit Score & LTV Matrix](#) for details.

FHA

- FHA High Balance is now available down to 640 score. We have also lowered pricing adjustors on FHA from 620-679. Please refer to the updated [Credit Score & LTV Matrix](#), the rate sheet, or EnterpriseLOS *Scenario* Pricer for details.

As with any update, recent changes to the underlying program and seller guides are **highlighted in yellow**. Please contact your Account Executive or Client Manager with any questions.