

CORRESPONDENT LENDING | FEE SCHEDULE

The FCM Correspondent Lending team will apply the following fees, as applicable***. If you have any questions relating to this policy or specific FCM fees for a loan being considered for purchase, please contact your Client Manager.

Funding Fee

\$300 Funding Fee, per file

\$80 Tax Service Fee, per file

Underwriting Fee

(Charged to Seller only when FCM provides prior credit underwriting service)

Conventional: \$400 Underwriting Fee

Government: \$500 Underwriting Fee

NC Jumbo: \$500 Underwriting Fee

Lock Extension

Please refer to the rate sheet for lock extension fees or contact lockdesk@fcmpartners.com.

Suspension Fee Schedule

- Files cleared for purchase within 7 calendar days of suspense notification will not be assessed a suspense fee.
- Files not cleared for purchase within 7 calendar days of suspense notification will be assessed a suspense fee of .125%
- Files not cleared for purchase within 15 calendar days of suspense notification will be assessed an additional suspense fee of .250%.
- Files not cleared for purchase after 22 calendar days from suspense notification will be reviewed escalated to FCM Management Team for exception or cancellation.

***All fees will be netted from purchase advice. Underwriting Fee will be billed for loans not purchased by FCM.