

## CORRESPONDENT PRODUCT & PRICING BULLETIN 2014-11a RD Submission and Implementation of 7 CFR 3555

---

Rural Development will not accept new Single Family Housing Guaranteed loan applications from the close of business on November 21, 2014, through the start of business on December 1, 2014.

As of December 1, 2014 USDA will accept NEW applications that will be underwritten according to the new guidelines effective December 1, 2014.

**FCM will continue to consider closed USDA loans presented for purchase by following the USDA guidelines in place as of the date the Conditional Commitment was issued.**

To review a draft copy of the new guidelines taking effect December 1st please see the link below:

<https://usdalinc.sc.egov.usda.gov/USDALincTrainingResourceLib.do>

Please contact your FCM Account Executive or Client Manager with any questions. Thank you for your business.