



Correspondent Lending

CPPB2014-04a STATE PRICING ADJUSTORS

CORRESPONDENT PRODUCT & PRICING BULLETIN 2014-04a STATE PRICING ADJUSTORS

With the rapid expansion of First Community Mortgage's lending territory we have determined it is necessary to institute state pricing adjustors to compensate for regional market fluctuations. Below are the state pricing adjustors which will be live on all pricing as of 5:00pm, Tuesday, April 8, 2014 and reflected on all ratesheets on Wednesday, April 9, 2014.

Alabama	+0.03	Louisiana	+0.22	Oklahoma	+0.24
Arkansas	+0.00	Maryland	+0.25	Pennsylvania	+0.23
Colorado	+0.06	Michigan	+0.03	South Carolina	+0.02
DC	+0.06	Minnesota	+0.22	South Dakota	+0.03
Florida	+0.02	Mississippi	+0.01	Tennessee	+0.03
Georgia	+0.00	Missouri	+0.24	Texas	+0.25
Iowa	+0.02	North Carolina	+0.01	Virginia	+0.25
Illinois	+0.25	North Dakota	+0.19	Wisconsin	+0.04
Indiana	+0.25	Nebraska	+0.00	Wyoming	+0.18
Kansas	+0.24	New Mexico	+0.23		
Kentucky	+0.02	Ohio	+0.22		

It should also be noted that the ratesheet layout will be slightly different in that an Appendix page will contain all State Adjustors, Lock Extension Parameters, Lock Desk Hours, and Account Executive and Lock Desk Contact Information. This will leave more room for the expansion of additional product grids in the future and act as a central location for common adjustors applied to all product lines.