



Correspondent Lending

CPPB2017-01
GUIDELINE UPDATES

FCM Delegated Correspondent Lending has made the following updates have been published to the Product Guides and the FCM Knowledge Center as of February 27, 2017

VA Program Updates

- Increased maximum loan amount on VA High Balance to \$1 Million
- Maximum Cash Out on VA High Balance is \$100K

RD Program Updates

- Minimum Credit Score for all transactions reduced to 620.

As with any update, recent changes to the underlying program and seller guides are **highlighted in yellow**. Please contact your Account Executive or Client Manager with any questions.